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Press Release of the Belimo Group

Belimo Expands Sensor Offering by Acquiring Opera Electronics Inc., a Specialist in Air Quality and Gas Sensors

Belimo completes a bolt-on acquisition of Opera Electronics Inc., a Montreal-based (Canada) specialist for air quality and gas sensors.

The awareness for safety in buildings has been steadily increasing and safety-related products represent a growing global market. In the area of fire and smoke actuators, Belimo has reached a leading position. Another application that saves lives and helps to minimize damage to buildings and tangible assets is the monitoring of toxic gases. This requires reliable specialty air quality and gas sensors.

Belimo successfully entered the sensors market in 2017 by launching a first product offering of innovative pipe and duct sensors for HVAC (Heating, Ventilation, and Air-Conditioning) applications. In 2018, the range was expanded with ultra-sonic flow sensors, in 2019 and 2020 with room sensors that measure indoor air quality.

Belimo had been planning an offering of specialty air quality and gas sensors as part of its growth strategy. By acquiring Opera Electronics Inc., Belimo was able to implement this product range expansion. Opera Electronics Inc. develops and manufactures a solid range of air quality and gas sensors for buildings. Core applications of Opera Electronics Inc. are vehicle emissions monitoring in car parks, refrigeration gas leak detection and combustible gas monitoring in HVAC plant rooms. The acquired business generates annual sales in the low single-digit million Canadian Dollar range.

While Opera Electronics Inc. has been mainly focused on the Canadian market, the acquisition allows Belimo to leverage its global marketing, sales, and logistics network. Consequently, Belimo customers can benefit from an even wider range of field-devices.

Belimo welcomes all Opera employees and looks forward to further developing the Montreal location as a competence center for air quality and gas sensors under the new name of Belimo Sensors Inc.

The Belimo Group is a leading global manufacturer of innovative electrical actuator, valve, and sensor solutions for heating, ventilation, and air-conditioning systems. The Company reported sales of CHF 693 million in 2019 and has about 1,900 employees. Information about the Company and its products is available on the internet at www.belimo.com. The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

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Agenda	Publication of Sales 2020 Publication of Annual Report 2020 / Media and Financial Analysts Conference Annual General Meeting 2021	January 21, 2021 March 8, 2021 March 29, 2021